

Urban Renewal Agency of the City of Talent, Oregon



APPROVED BUDGET

Fiscal Year

2016-2017

**TALENT URBAN RENEWAL AGENCY
CAPITAL PROJECTS FUND**

Actual FY14	Actual FY15	Adopted FY16		Proposed FY17	Approved FY17	Adopted FY17
REVENUES						
84,215	76,261	120,312	FUND BALANCE - COMMITTED	135,000	135,000	
8,772	52,873	30,000	DONATIONS/ GRANTS/REIMBURSEMENTS	-	-	
66,283	9,794	-	OTHER MISC INCOME	-	-	
175,000	490,000	225,000	TRANSFER IN FOR CONTRACT OBLIGATIONS	-	-	
-	450,000	350,000	SHORT TERM BORROWING	500,000	500,000	-
-	-	-	LONG TERM BOND PROCEEDS	2,000,000	2,000,000	-
334,270	1,078,928	725,312	TOTAL REVENUES & OTHER RESOURCES	2,635,000	2,635,000	-
EXPENDITURES						
PERSONNEL SERVICES						
65,843	44,856	26,441	WAGES	-	-	
5,058	3,651	3,900	PAYROLL TAXES	-	-	
4,253	2,913	2,321	BENEFITS	-	-	-
75,154	51,420	32,662	TOTAL PERSONNEL SERVICES	-	-	-
MATERIALS & SERVICES						
1,013	2,647	25,688	ADMINISTRATIVE SERVICES	22,000	22,000	
18,031	19,590	17,000	SUPPLIES INSURANCE AND OFFICE	15,000	15,000	
562	195	500	TRAVEL AND TRAINING	-	-	
5,500	5,600	5,750	AUDITOR	6,000	6,000	
-	-	300	ENGINEER	2,500	2,500	
675	793	1,000	LEGAL	4,000	4,000	
362	1,675	2,000	MISCELLANEOUS AND CPA	2,000	2,000	
3,583	4,092	8,000	UR CONSULTANT AND ANALYST	22,500	22,500	-
-	-	-	BOND ISSUANCE & BORROWING	20,000	20,000	-
29,726	34,592	60,238	TOTAL MATERIALS & SERVICES	94,000	94,000	-
CAPITAL OUTLAY						
-	-	-	LAND ACQUISITION	-	-	
3,321	1,031	30,000	REHABILITATION GRANTS	10,000	10,000	
4,045	-	10,000	102 HOME STREET	-	-	
4,923	5,347	5,100	CAPITAL MAINTENANCE	-	-	
137,860	788,309	470,000	WEST VALLEY VIEW PHASE 1	-	-	
-	-	-	WEST VALLEY VIEW PHASE 2	2,000,000	2,000,000	
85	5,752	81,175	CIVIC CENTER ALLEY	-	-	
-	885	7,000	TOWN HALL RAMP	7,000	7,000	
2,895	-	500	MISCELLANEOUS IMPROVEMENTS	-	-	
-	-	8,825	NATIVE PLANT POLLINATOR GARDEN	-	-	-
153,129	801,324	612,600	TOTAL CAPITAL OUTLAY	2,017,000	2,017,000	-
UNALLOCATED FUNDS						
-	-	-	CONTINGENCY	100,000	100,000	
-	-	19,812	UNAPPROPRIATED ENDING FUND BALANCE	424,000	424,000	-
-	-	19,812	TOTAL UNALLOCATED FUNDS	524,000	524,000	-
334,270	1,078,928	725,312	Total Capital Projects Revenues	2,635,000	2,635,000	-
258,009	887,336	725,312	Total Capital Projects Expenditures	2,635,000	2,635,000	-

**TALENT URBAN RENEWAL AGENCY
DEBT SERVICE FUND**

Actual FY14	Actual FY15	Adopted FY16	REVENUES	Proposed FY17	Approved FY17	Adopted FY17
647,118	888,482	413,579	FUND BALANCE - COMMITTED	565,000	565,000	
1,149,175	1,234,156	1,238,000	PROPERTY TAX	1,325,000	1,325,000	
		500	PROPERTY TAX INTEREST	600	600	
<u>4,610</u>	<u>4,219</u>	<u>6,455</u>	INTEREST INCOME	<u>5,000</u>	<u>5,000</u>	<u>-</u>
1,800,903	2,126,857	1,658,534	TOTAL REVENUES & OTHER RESOURCES	1,895,600	1,895,600	-

DEBT SERVICE FUND

Actual FY14	Actual FY15	Adopted FY16	EXPENDITURES	Proposed FY17	Approved FY17	Adopted FY17
DEBT SERVICE						
675,000	695,000	705,000	12 BOND PRINCIPAL	720,000	720,000	
62,421	45,022	27,242	12 BOND INTEREST	9,150	9,150	
	250	250	BORROWING COSTS	250	250	
	450,000	250,000	PRINCIPAL SHORT TERM BORROWING	600,000	600,000	
	2,308	2,800	INTEREST SHORT TERM BORROWING	6,000	6,000	
<u>175,000</u>	<u>490,000</u>	<u>225,000</u>	TRANS OUT FOR CONTRACT OBLIGATIONS	<u>-</u>	<u>-</u>	<u>-</u>
912,421	1,682,580	1,210,292	TOTAL DEBT SERVICE	1,335,400	1,335,400	-
RESERVE						
-	-	343,500	12 BOND RESERVE	-	-	
<u>-</u>	<u>-</u>	<u>104,742</u>	RESTRICTED FOR DEBT SERVICE	<u>560,200</u>	<u>560,200</u>	<u>-</u>
-	-	448,242	TOTAL DEBT RESERVE BALANCE	560,200	560,200	-
1,800,903	2,126,857	1,658,534	Total Debt Service Revenues	1,895,600	1,895,600	-
912,421	1,682,580	1,658,534	Total Debt Service Expenditures	1,895,600	1,895,600	-