

DATE: April 19, 2016
TO: Talent EOA: Citizen Advisory Committee
CC: Zac Moody
FROM: Beth Goodman
SUBJECT: PREPARATION FOR EOA MEETING #2

The City of Talent contracted ECONorthwest to develop an economic opportunities analysis (EOA). The EOA will determine whether the City has enough land to accommodate 20-years of employment growth. The EOA will provide the basis for an update to the City's Comprehensive Plan Economic Element, as well as development of an action plan to implement the Economic policies.

The Citizen Advisory Committee (CAC) will be meeting in April 27th to discuss the preliminary results of the buildable lands inventory and the economic opportunities analysis. The presentation of buildable lands inventory results will focus on the results of the inventory, describing the amount and characteristics of vacant employment sites in Talent. The presentation of the preliminary result of the EOA will describe the current economic conditions in Talent, present an assessment of growth opportunities (especially for target industries) in Talent, and discuss Talent's land needs for employment growth. The presentations will give the CAC the opportunity to ask questions about the analysis and given input on key issues.

We will also discuss the draft Community Economic Development Objectives, which are the revised policies for Economic Development from Talent's Comprehensive Plan. This discussion will provide an opportunity to get input from the CAC on changes or additions to the draft policies and objectives. If time permits, we will begin discussion about implementation actions that the City can take for each objective.

In preparation for the April 27th meeting, please review the meeting agenda and the memorandum "Draft: Talent Community Economic Development Objectives." Please come prepared with comments, ideas, or questions for discussion of these objectives.

The next steps in the project are:

- **Revise the Community Economic Development Objectives.** We will revise the policies and objectives based on CAC comment at the April 27th meeting. The next version of the document will be the draft Talent Economic Development Strategy and will include proposed actions for each objective. It will be the primary subject of the CAC at a meeting on May 11th.
- **Continue drafting the EOA report.** We will be developing and revising the EOA for the next month, including incorporating CAC comments about the preliminary results into the analysis. In mid-May, we will discuss the results of the EOA (focusing on the site needs of Talent's target industries) and the draft economic development strategy with stakeholders in Talent. The full draft EOA report will be available for the CAC to review in advance of the May 25th CAC meeting.